

## FY 2027 Budget in Brief

Fund	FY2026	FY2027
<b>General Fund</b>		
Revenues	\$ 26,443,470	\$ 32,466,575
Fund Balance Appropriated	928,755	205,210
Total	<u>\$ 27,372,225</u>	<u>\$ 32,671,785</u>
Operating Expenses	<u>\$ 27,372,225</u>	<u>\$ 32,671,785</u>
<b>Statesboro Fire Service Fund</b>		
Revenues	\$ 8,217,780	\$ 8,741,420
Fund Balance Appropriated	-	-
Total	<u>\$ 8,217,780</u>	<u>\$ 8,741,420</u>
Operating Expenses	<u>\$ 8,036,930</u>	<u>\$ 8,643,670</u>
<b>Water Sewer Fund</b>		
Revenues	\$ 16,278,635	\$ 18,241,830
Loans/Grants	\$ -	-
Fund Balance Appropriated	\$ -	2,469,600
Total	<u>\$ 16,278,635</u>	<u>\$ 20,711,430</u>
Operating Expenses	\$ 11,995,030	\$ 12,353,990
Capital Expenses	1,850,000	7,280,000
Debt Service	\$ 1,096,070	1,077,440
Total	<u>\$ 14,941,100</u>	<u>\$ 20,711,430</u>
<b>Stormwater Fund</b>		
Revenues	\$ 2,397,500	\$ 2,076,500
Loans/Grants	3,770,000	204,000
Fund Balance Appropriated	-	175,045
Total	<u>\$ 6,167,500</u>	<u>\$ 2,455,545</u>
Operating Expenses	\$ 961,270	\$ 1,016,545
Capital Expenses	4,980,000	1,264,000
Debt Service	100,150	175,000
Total	<u>\$ 6,041,420</u>	<u>\$ 2,455,545</u>
<b>Natural Gas Fund</b>		
Revenues	\$ 6,600,385	\$ 7,267,665
Fund Balance Appropriated	1,354,230	27,785
Total	<u>\$ 7,954,615</u>	<u>\$ 7,295,450</u>
Operating Expenses	\$ 6,244,615	\$ 5,816,450
Capital Expenses	1,710,000	1,479,000
Debt Service	-	-

Total	<u>\$ 7,954,615</u>	<u>\$ 7,295,450</u>
Solid Waste Collection Fund		
Revenues	\$ 6,197,500	\$ 6,468,100
Fund Balance Appropriated	-	-
Total	<u>\$ 6,197,500</u>	<u>\$ 6,468,100</u>
Operating Expenses	\$ 5,551,960	\$ 5,593,960
Capital Expenses	550,000	510,000
Total	<u>\$ 6,101,960</u>	<u>\$ 6,103,960</u>
Solid Waste Disposal Fund		
Revenues	\$ 6,061,125	\$ 5,884,667
Fund Balance Appropriated	-	253,738
Total	<u>\$ 6,061,125</u>	<u>\$ 6,138,405</u>
Operating Expenses	\$ 4,707,435	\$ 5,218,905
Capital Expenses	810,000	715,000
Post Closure Costs	204,500	204,500
Total	<u>\$ 5,721,935</u>	<u>\$ 6,138,405</u>
<b>Special Revenue Funds</b>		
Confiscated Asset Fund		
Revenues	<u>\$ 500</u>	<u>\$ 500</u>
Operating Expenses	<u>\$ 500</u>	<u>\$ 500</u>
Opiod Settlement Fund		
Fund Balance Appropriated	<u>\$ 10,000</u>	<u>\$ 43,425</u>
Operating Expenses	<u>\$ 10,000</u>	<u>\$ 43,425</u>
CDBG Fund		
Fund Balance Appropriated	<u>\$ -</u>	<u>\$ 25,000</u>
Operating Expenses	<u>\$ -</u>	<u>\$ 25,000</u>
US DOJ Fund		
Revenues	\$ 8,000	\$ 8,000
Fund Balance Appropriated	2,000	12,000
Total	<u>\$ 10,000</u>	<u>\$ 20,000</u>
Operating Expenses	<u>\$ 10,000</u>	<u>\$ 20,000</u>
ARPA Fund		
Revenues	\$ -	\$ 20,000
Fund Balance Appropriated	\$ -	\$ 230,000

	<u>\$ -</u>	<u>\$ 250,000</u>
Operating Expenses	<u>\$ -</u>	<u>\$ 250,000</u>
<b>Multiple Grant Fund</b>		
Revenues	<u>\$ -</u>	<u>\$ 3,500</u>
Operating Expenses	<u>\$ -</u>	<u>\$ 3,500</u>
<b>South Main TAD Fund</b>		
Revenues	<u>\$ 865,000</u>	<u>\$ 1,092,890</u>
Operating Expenses	<u>\$ 50,000</u>	<u>\$ 200,000</u>
<b>Old Register TAD Fund</b>		
Revenues	<u>\$ 402,000</u>	<u>\$ 454,500</u>
Operating Expenses	<u>\$ 284,665</u>	<u>\$ 243,260</u>
<b>Hotel Motel</b>		
Revenues	<u>\$ 1,685,000</u>	<u>\$ 1,600,000</u>
Operating Expenses	<u>\$ 1,685,000</u>	<u>\$ 1,600,000</u>
<b>Tech Fee</b>		
Revenues	<u>\$ 55,000</u>	<u>\$ 88,000</u>
Operating Expenses	<u>\$ 22,595</u>	<u>\$ 88,000</u>
<b>Capital Funds</b>		
<b>2013 SPLOST</b>		
Revenues	\$ 45,000	\$ 35,000
Fund Balance Appropriated	<u>-</u>	<u>-</u>
	<u>45,000</u>	<u>35,000</u>
Capital Expense (Non Enterprise)	<u>\$ -</u>	<u>\$ -</u>
<b>2018 TSPLOST</b>		
Revenues	\$ 400,000	\$ 120,000
Fund Balance Appropriated	<u>7,825,000</u>	<u>680,000</u>
Total	<u>\$ 8,225,000</u>	<u>\$ 800,000</u>
Capital Expense	<u>\$ 8,225,000</u>	<u>\$ 800,000</u>
<b>2019 SPLOST</b>		
Revenues	\$ 2,605,715	\$ 550,000
Fund Balance Appropriated	\$ -	\$ 5,504,990

Total	<u>\$ 2,605,715</u>	<u>\$ 6,054,990</u>
Capital Expense (Non Enterprise)	<u>\$ 2,013,765</u>	<u>\$ 2,194,990</u>
2023 TSPLOST		
Revenues	\$ 6,767,000	\$ 7,717,000
Fund Balance Appropriated	\$ -	\$ 2,048,000
Total	<u>\$ 6,767,000</u>	<u>\$ 9,765,000</u>
Capital Expense	<u>\$ 6,350,000</u>	<u>\$ 9,765,000</u>
2025 SPLOST		
Revenues	\$ 2,449,775	\$ 7,193,670
Fund Balance Appropriated	\$ 590,245	\$ -
Total	<u>\$ 3,040,020</u>	<u>\$ 7,193,670</u>
Capital Expense (Non Enterprise)	<u>\$ 3,040,000</u>	<u>\$ 2,610,000</u>
<b>Internal Service Funds</b>		
Health Insurance Fund		
Revenues	\$ 5,268,325	\$ 5,235,705
Fund Balance Appropriated	-	482,905
Total	<u>\$ 5,268,325</u>	<u>\$ 5,718,610</u>
Operating Expenses	<u>\$ 5,268,325</u>	<u>\$ 5,718,610</u>
Fleet Management Fund		
Revenues	\$ 884,460	\$ 886,940
Fund Balance Appropriated	138,715	\$ 148,985
Total	<u>\$ 1,023,175</u>	<u>\$ 1,035,925</u>
Operating Expenses	\$ 1,005,720	\$ 1,023,425
Capital Expenses	-	-
Debt Service	17,455	12,500
Total	<u>\$ 1,023,175</u>	<u>\$ 1,035,925</u>
Wellness Fund		
Revenues	\$ 73,335	\$ 71,850
Fund Balance Appropriated	\$ -	\$ -
Total	<u>\$ 73,335</u>	<u>\$ 71,850</u>
Operating Expenses	<u>\$ 73,335</u>	<u>\$ 71,800</u>
Central Services Fund		
Revenues	\$ 2,732,825	\$ 2,656,000
Fund Balance Appropriated	\$ -	\$ -
Total	<u>\$ 2,732,825</u>	<u>\$ 2,656,000</u>

Operating Expenses	\$ 1,759,105	\$ 1,875,995
Capital Expense	\$ 945,000	\$ 750,000
	<u>\$ 2,704,105</u>	<u>\$ 2,625,995</u>
Less Internal Funds Expenses	\$ 8,123,940	\$ 8,702,330
Less Transfers Between Funds	\$ 7,920,000	\$ 11,200,550
Total Operating	<u>\$ 59,199,270</u>	<u>\$ 62,780,440</u>
Total Capital	<u>\$ 30,473,765</u>	<u>\$ 27,367,990</u>
Total Debt Service (Enterprise Funds)	<u>\$ 1,213,675</u>	<u>\$ 1,264,940</u>
Total Expenditures	<u>\$ 89,673,035</u>	<u>\$ 90,148,430</u>
Total Expenditures Including Transfers and Internal Service Funds	<u>\$ 106,930,650</u>	<u>\$ 111,316,250</u>

# City Manager's Proposed FY2027 Annual Operating Budget

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**CITY OF STATESBORO**

**JUNE 2026**

# City Council 2026-2027 Budget Public Hearing 6/2/2026 9:00 AM

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1. Call to Order by Mayor McCollar
2. Budget Overview
3. Revenue Review
  - a.) General Fund
  - b.) Enterprise Funds
4. Expenditure Review
  - a.) General Fund
  - b.) Enterprise Funds
5. General Discussion
6. Adjournment

# FY2027 Budget Objectives

- ▶ Emphasis on Public Safety
- ▶ Retain and Recruit Exceptional Employees
- ▶ Emphasis on Utility Infrastructure in natural growth areas
- ▶ Tax Base and Revenue Growth

# FY2027 Budget Highlights

- ▶ 5% Total Budget Increase from FY 2026
- ▶ 5% General Fund and Fire Fund Combined Increase
- ▶ Increase transfer from General Fund to Fire Fund (from \$3,200,000 to \$7,485,550)
- ▶ Balanced Budget
- ▶ No Increase in personnel

# Compensation & Benefits Highlights

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- ▶ Federal Inflation Rates
  - ▶ March 2025: 2.8%
  - ▶ March 2026: 3.3%
- ▶ Pay Plan adjustment of 2.0%
- ▶ Continue Pay for Performance for Employees
- ▶ 15% Increase in Employee Related Premiums

# Current & Future Opportunities

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- ▶ Continue to Position Statesboro for growth in the Region
- ▶ Grow Downtown City Center
- ▶ Keep Pay Plan Up to Date

# FY2027 Budget in Brief

## Operating Budget of General Fund, Fire Service Fund and Enterprise Funds

<b>Fund</b>	<b>FY2026</b>	<b>FY2027</b>
General Fund		
Operating Expenses	\$ 24,043,135	\$ 25,156,235
Statesboro Fire Service Fund		
Operating Expenses	\$ 7,966,885	\$ 8,613,670
Water Sewer Fund		
Operating Expenses	\$ 10,383,915	\$ 11,598,990
Stormwater Fund		
Operating Expenses	\$ 897,490	\$ 936,545
Natural Gas Fund		
Operating Expenses	\$ 5,233,265	\$ 4,811,450
Solid Waste Collection Fund		
Operating Expenses	\$ 4,164,905	\$ 4,213,960
Solid Waste Disposal Fund		
Operating Expenses	\$ 4,298,500	\$ 4,813,905
	<u>\$ 56,988,095</u>	<u>\$ 60,144,755</u>

# FY2027 Budget in Brief

Total Expenses All Funds	<u>\$ 106,930,650</u>	<u>\$ 111,316,250</u>
Less Internal Funds Expenses	\$ 8,123,940	\$ 8,702,330
Less Transfers Between Funds	\$ 7,920,000	\$ 11,200,550
Less Debt Service Enterprise Fund	<u>\$ 1,213,675</u>	<u>\$ 1,264,940</u>
Total Expenditures	<u><u>\$ 89,673,035</u></u>	<u><u>\$ 90,148,430</u></u>
Total Capital	<u><u>\$ 30,473,765</u></u>	<u><u>\$ 27,367,990</u></u>
Total Operating	<u><u>\$ 59,199,270</u></u>	<u><u>\$ 62,780,440</u></u>

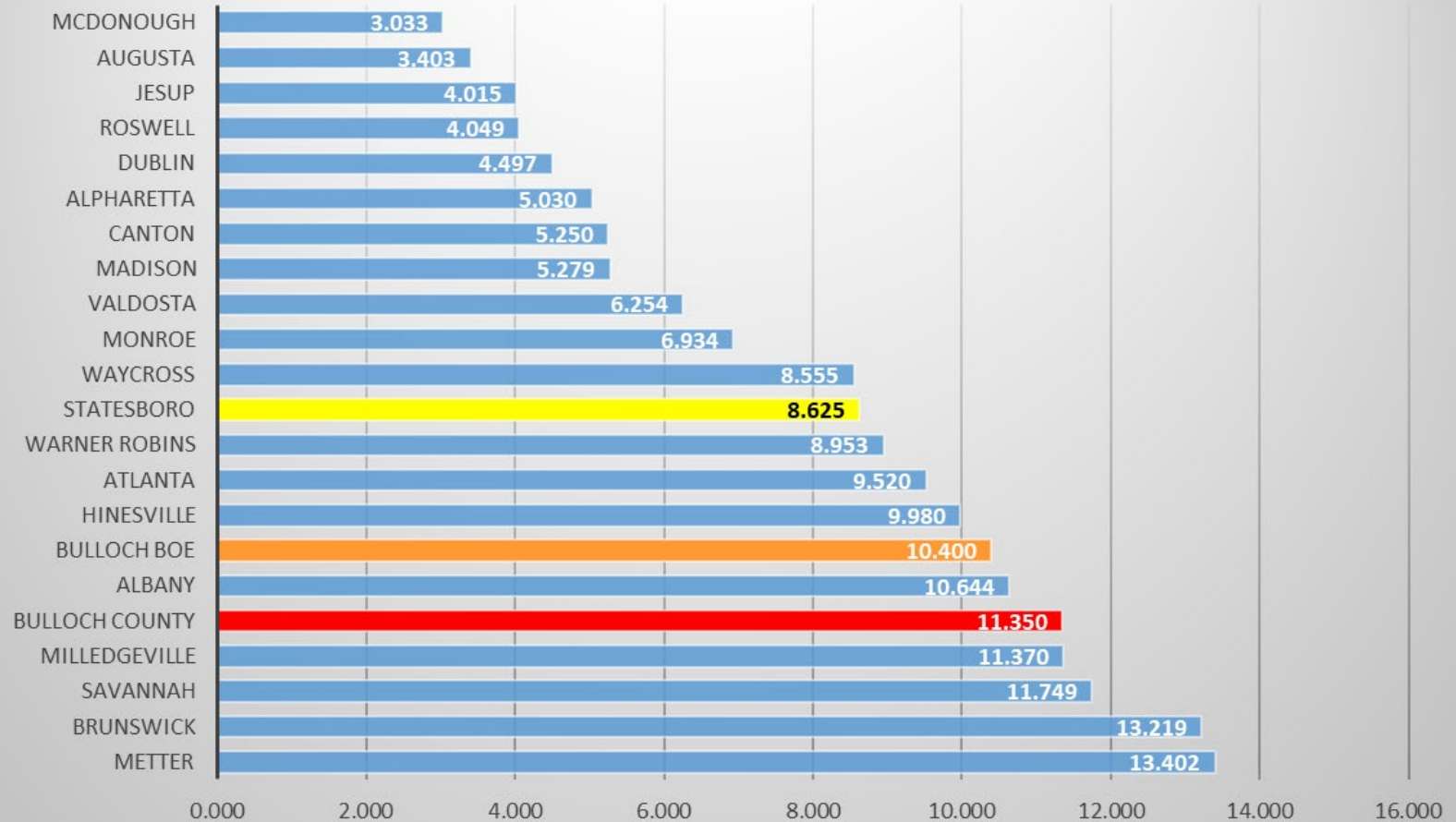
# Revenue Trends

- ▶ 22.8% Overall Increase in General Fund Revenues
- ▶ 10% Property Tax Digest Growth

# Property Tax Millage Rates

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## FY2026 Millage Rates In Georgia



# Current Local Property Millage Rates

## **Bulloch County**

- 11.35

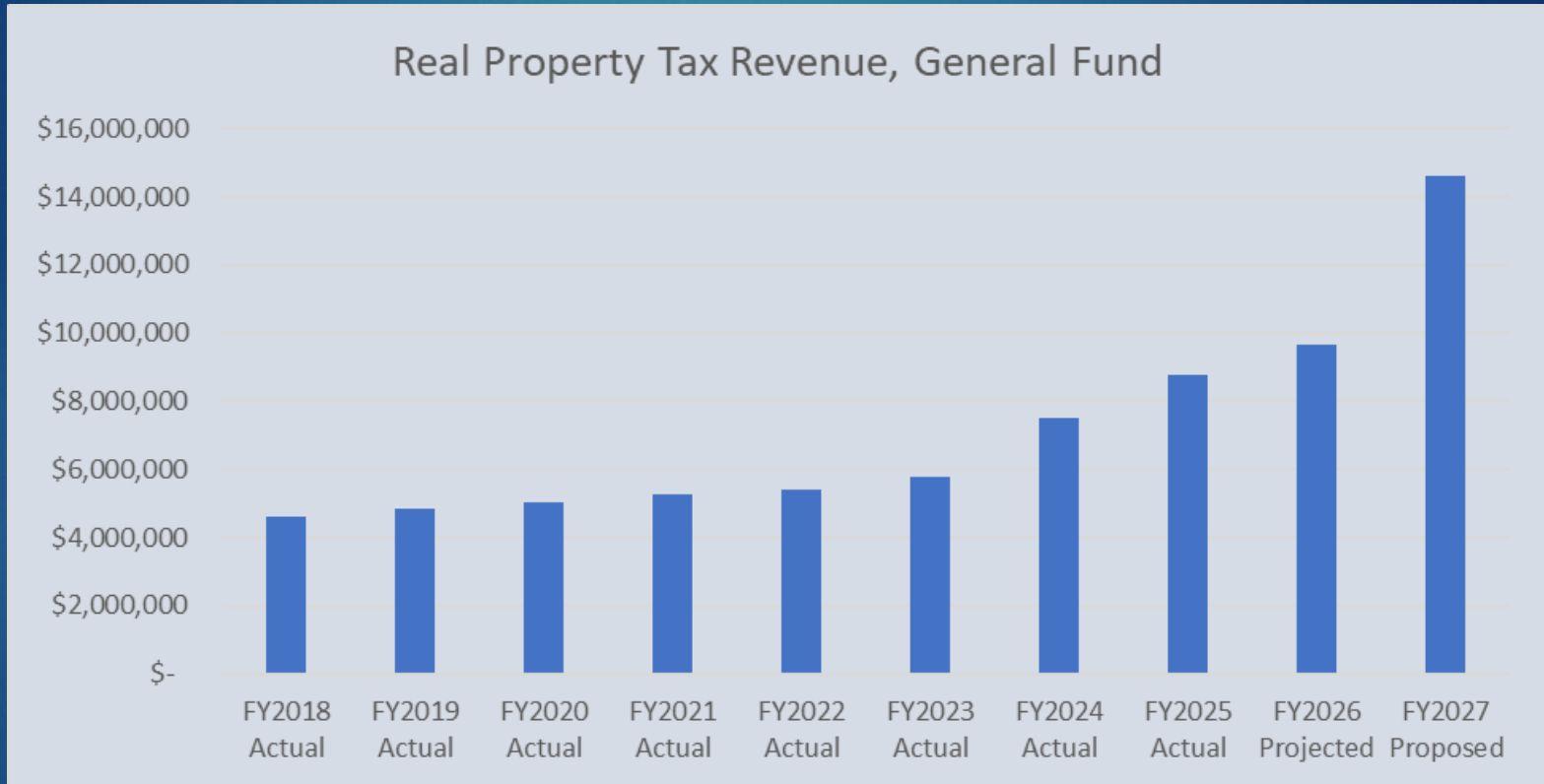
## **Board of Education**

- 10.4

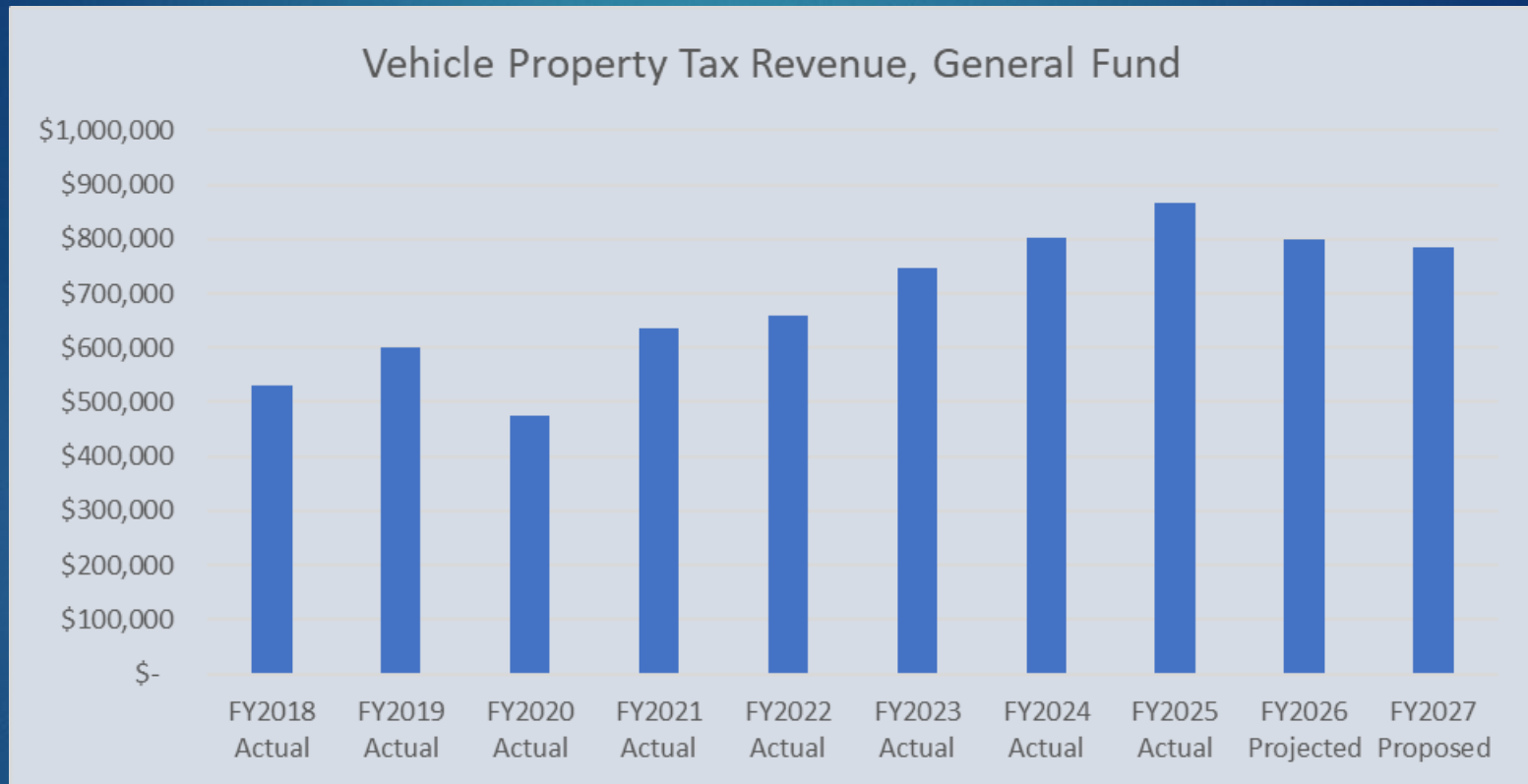
## **City of Statesboro**

- 8.625

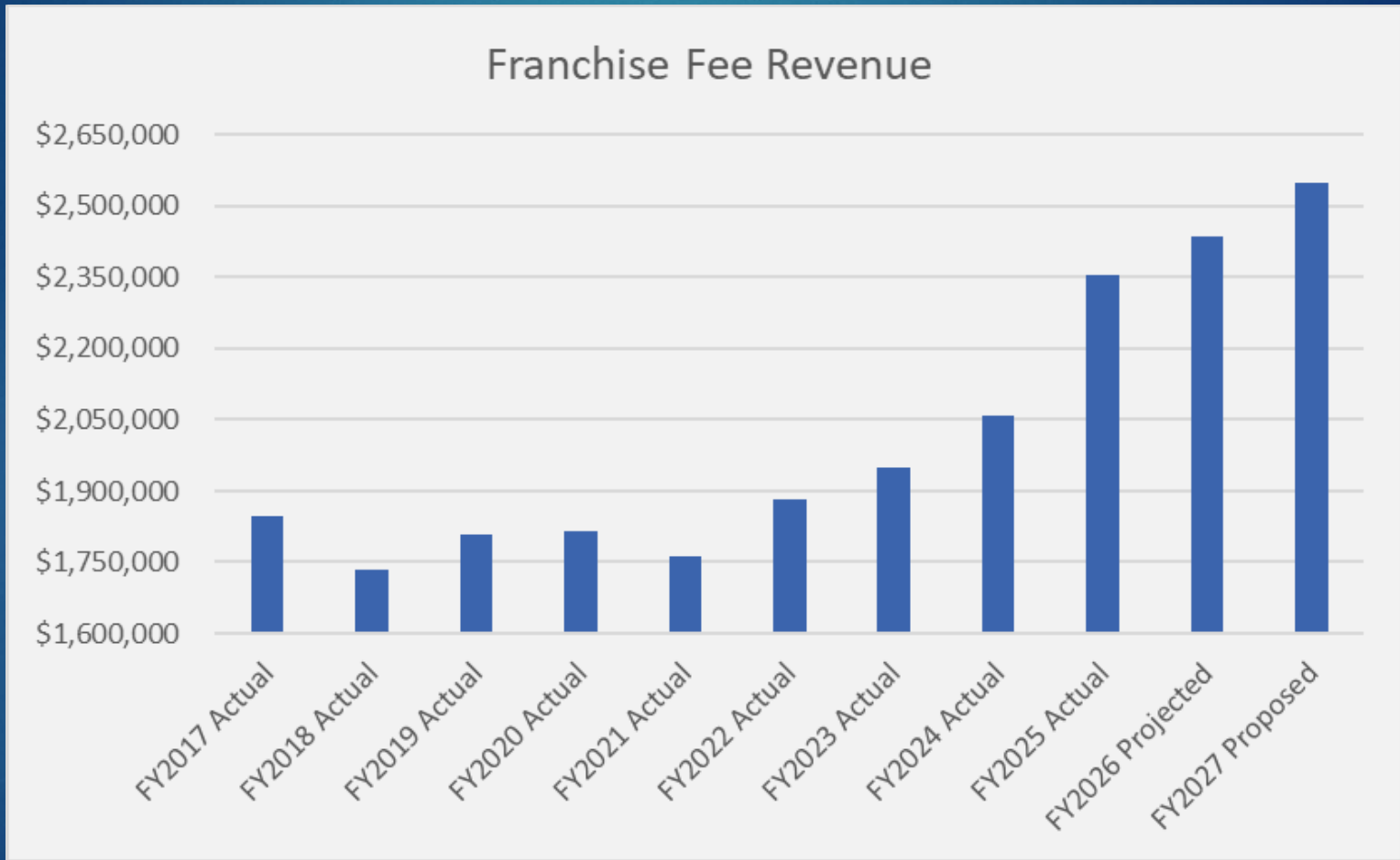
# Property Tax Revenue



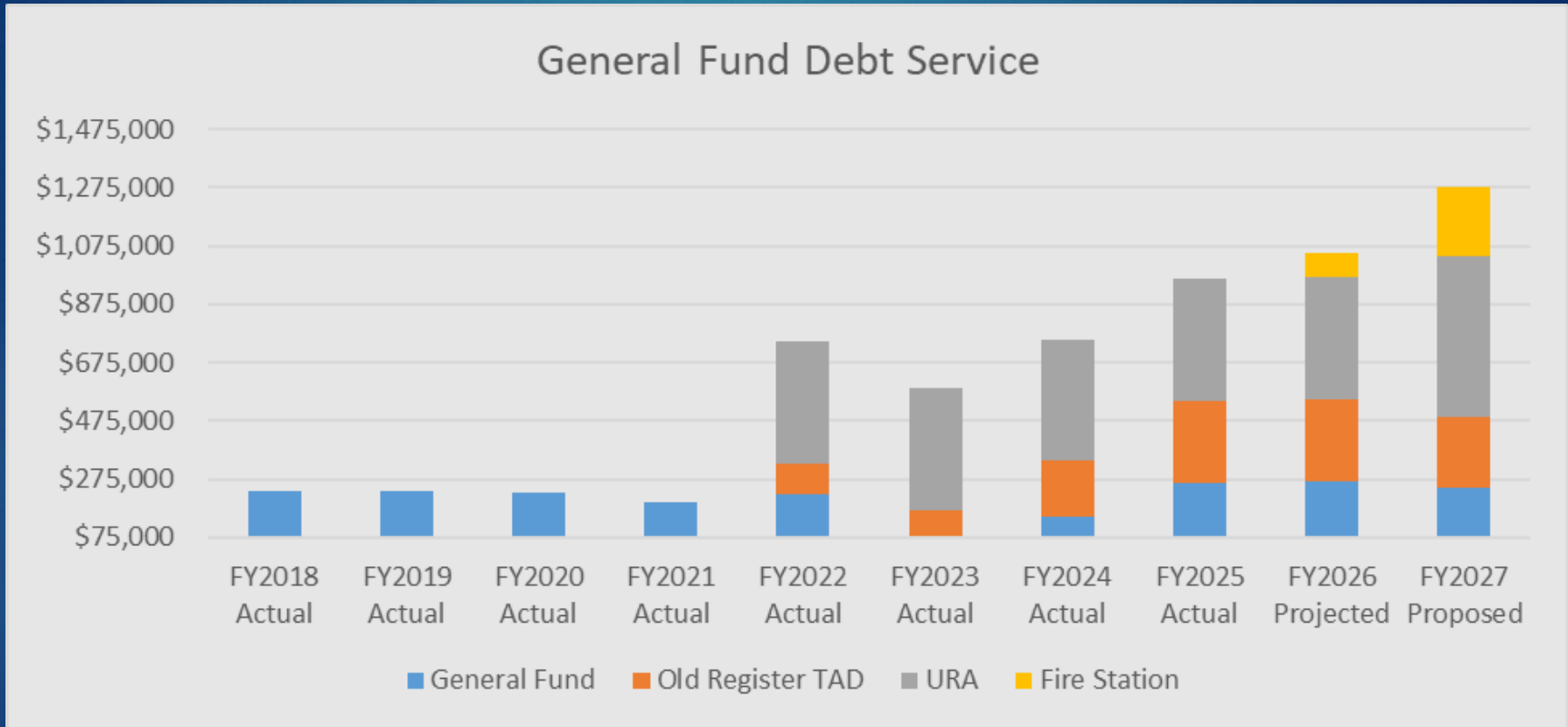
# Vehicle Tax Revenue



# Franchise Fee Revenue



# General Fund Debt Service



# Balancing the Budget

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- ▶ \$205,210 in Fund Balance Used to Balance the General Fund
- ▶ Increase in Expenditures in the General Fund raises the dollar amount required to meet the targeted 25% Fund Balance

# Fund Balance Comparison

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Fund	FY2024 Ending <u>Fund Balance</u>	FY2025 Ending <u>Fund Balance</u>
General Fund	\$ 7,467,391	\$ 6,855,566
Fire Fund	\$ -	\$ 291,829
Water and Sewer Fund	\$ 16,608,496	\$ 19,012,148
Stormwater Fund	\$ 7,739,587	\$ 8,240,262
Gas Fund	\$ 10,197,065	\$ 10,109,113
Solid Waste Collection Fund	\$ 5,076,162	\$ 4,630,093
Solid Waste Disposal Fund	\$ 1,042,113	\$ 1,514,911
Total	<u>\$48,130,814</u>	<u>\$50,653,922</u>

# General Fund Highlights

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- ▶ 75.7% of the General Fund and Fire Budget is Salary and Benefit Costs
- ▶ Increased Expenditures:
  - ▶ Salaries and Benefits (Gen. Fund) \$803,581
  - ▶ Salaries and Benefits (Fire Fund) \$252,937
  - ▶ Police Flock Equipment \$170,000
  - ▶ Electricity – Street Lights \$100,000
  - ▶ Credit Card Fees \$80,000
  - ▶ FUSUS Annual Contract \$80,000
- ▶ Increase transfer to Fire Fund (from \$3,200,000 to \$7,485,550)

# Proposed Fund Appropriation Levels – Includes Transfers

	FY2026 Adopted Budget	FY2027 Proposed Budget	Difference from FY 2026 Adopted
General Fund & Fire Fund	\$ 32,209,155	\$ 33,829,905	5.0%
Water and Sewer Fund	\$ 11,995,030	\$ 12,353,990	3.0%
Stormwater Fund	\$ 961,270	\$ 1,016,545	5.8%
Gas Fund	\$ 6,244,615	\$ 5,816,450	-6.9%
Solid Waste Collection Fund	\$ 5,551,960	\$ 5,593,960	0.8%
Solid Waste Disposal Fund	\$ 4,707,435	\$ 5,218,905	10.9%
	<u>\$ 61,669,465</u>	<u>\$ 63,829,755</u>	<u>3.5%</u>

# Statesboro Fire Service Fund

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## \$8,643,670

- Fire Station 3 – anticipated online in late Summer 2026 – **SPLOST** Funded
- Completed study for feasibility of a Fire Fee
- 69 Fire Fighters – versus loss of Fire District
- 4 Dispatchers – Fire Ground Management

# Statesboro Fire Service Fund

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- Loss of Fire District Tax - \$2.755 million
- Expiration of SAFER grant
- Loans from Enterprise Funds to be repaid over ten years:
  - Water Sewer Fund: \$1,800,000
  - Solid Waste Collection Fund: \$707,000
  - Natural Gas Fund: \$680,000

# Water & Sewer Fund

**\$12,353,990**

- No increase in Water/Sewer rates proposed.
- Future Wastewater Treatment Plant (\$100,000,000)

# Stormwater Fund

23

**\$1,016,545**

- No increase in Stormwater rates proposed
- Maintain fund reserve
- Implement essential capital projects

# Natural Gas Fund

24

**\$5,816,450**

- No increase in Natural Gas rates proposed
- Continue to pursue opportunities for expansion and system growth
- Continue to study expansion of main trunk line to increase available capacity

# Solid Waste Collection Fund

25

**\$5,593,960**

- No increase in Solid Waste Collection Fees proposed
- Continue to meet increasing service demand

# Solid Waste Disposal Fund

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**\$5,218,905**

- No increase in Solid Waste Fund proposed
- Expand Inert Landfill

# Capital Project Priorities

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- ▶ Housing Rehabilitation
- ▶ Sewer Installation in Unserved Areas
- ▶ Enhance roadways, install sidewalks, and improve intersections to accommodate growth

# In Summary – 2027 Budget

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- ▶ The City's budget is financially sound
  - ▶ Strong reserves in enterprise funds
  - ▶ Continued growth in property values
  - ▶ This budget reflects nominal tax base increase from new developments

# In Summary – 2027 Budget

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## ▶ General Fund

- ▶ Balancing the Budget using General Fund Balance will take \$205,210
- ▶ Increase in Expenditures in the General Fund raises the dollar amount required to meet the targeted 25% Fund Balance
- ▶ Fund Balance for FY 2026 will be less than the 25% target due to the increase in transfer to the Fire Department

# In Summary – 2027 Budget

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- ▶ City must continue to expand the tax base
- ▶ Voluntary annexations add to tax base.
- ▶ New commercial and retail developments help to grow tax base
- ▶ City has currently approved zoning for new residential units and commercial requests

# Final Conclusion

To balance the City's Budget for Fiscal Year 2027 will require a 2.129 mill increase. This increase is due to the County's decision to dissolve the Fire District. This year FLOST is estimated to be \$1.4 million. The increase will be offset next year by the FLOST funds, which are estimated at 3.5 million.

# Final Conclusion

Example: House Value of \$225,000

<b>House Value</b>	<b>\$ 225,000.00</b>	<b>\$ 225,000.00</b>
Millage Rate	8.625	10.754
40% Assessed Value	\$ 90,000.00	\$ 90,000.00
Homestead Exemption	<u>\$ (2,000.00)</u>	<u>\$ (2,000.00)</u>
Taxable Value	<u><u>\$ 88,000.00</u></u>	<u><u>\$ 88,000.00</u></u>
Taxes	\$ 759.00	\$ 1,096.48
Current Millage Rate - Taxes	0.008625	

Annual Increase: \$337.48

Monthly Increase: \$28.12

This increase will be offset in FY 2028 by FLOST funds

# Questions?

Public Hearing: June 2

Budget Adoption: June 16