

EVANS COUNTY BOARD OF EDUCATION								
FY 2021 APPROVED BUDGET - ALL FUNDS								
JULY 13, 2020								
REVENUES			GENERAL FUND	SPECIAL REVENUE FUNDS	SCHOOL NUTRITION FUNDS	CAPITAL PROJECT FUNDS	DEBT SERVICE FUNDS	TOTAL
		PROPERTY TAXES	\$3,530,000.00	\$0.00				\$3,530,000.00
		SALES TAX	\$10,000.00			\$1,260,000.00		\$1,270,000.00
		STATE FUNDS	\$12,389,859.00	\$438,250.00	\$36,000.00			\$12,864,109.00
		FEDERAL FUNDS	\$820,000.00	\$1,518,555.15	\$1,511,600.00			\$3,850,155.15
		CHARGES FOR SERVICES (DAYCARE)	\$0.00	\$77,400.00				\$77,400.00
		INVESTMENT EARNINGS	\$3,000.00			\$1,500.00	\$15.00	\$4,515.00
		MISCELLANEOUS (LOCAL SOURCES)	\$304,300.00		\$67,350.00			\$371,650.00
		TOTAL REVENUES	\$17,057,159.00	\$2,034,205.15	\$1,614,950.00	\$1,261,500.00	\$15.00	\$21,967,829.15
EXPENDITURES								
		CURRENT						
		INSTRUCTION	\$9,960,804.06	\$1,205,921.68		\$300,000.00		\$11,466,725.74
		SUPPORT SERVICES						
		PUPIL SERVICES	\$1,100,440.43	\$162,029.50				\$1,262,469.93
		IMPROV OF INSTR SERVICES	\$364,608.17	\$0.00				\$364,608.17
		INSTRUCTIONAL STAFF TRAINING	\$36,000.00	\$263,026.18				\$299,026.18
		EDUCATIONAL MEDIA SERVICES	\$378,391.76					\$378,391.76
		GENERAL ADMINISTRATION	\$573,590.18	\$223,104.35				\$796,694.53
		SCHOOL ADMINISTRATION	\$1,524,580.81	\$17,000.00				\$1,541,580.81
		BUSINESS ADMINISTRATION	\$237,885.73	\$0.00				\$237,885.73
		MAINTENANCE & OPERATIONS	\$1,705,211.83	\$0.00				\$1,705,211.83
		STUDENT TRANSPORTATION	\$935,647.38	\$44,495.05				\$980,142.43
		CENTRAL SUPPORT SERVICES	\$127,902.54	\$0.00				\$127,902.54
		OTHER SUPPORT SERVICES	\$490,206.29	\$120,400.00				\$610,606.29
		FOOD SERVICE OPERATIONS	\$0.00		\$1,738,144.00			\$1,738,144.00
		CAPITAL OUTLAY						\$0.00
		DEBT SERVICES						
		PRINCIPAL					\$425,000.00	\$425,000.00
		INTEREST					\$424,581.26	\$424,581.26
		TOTAL EXPENDITURES	\$17,435,269.19	\$2,035,976.76	\$1,738,144.00	\$300,000.00	\$849,581.26	\$22,358,971.21
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES			-\$378,110.19	-\$1,771.61	-\$123,194.00	\$961,500.00	-\$849,566.26	-\$391,142.06
OTHER FINANCING SOURCE (USES)								
		TRANSFERS IN		\$152,358.46			\$849,566.26	\$1,001,924.72
		TRANSFERS OUT		-\$150,586.85		-\$849,566.26		-\$1,000,153.11
		TOTAL OTHER FINANCING SOURCES (USES)	\$0.00	\$1,771.61	\$0.00	-\$849,566.26	\$849,566.26	\$1,771.61
		NET CHANGE IN FUND BALANCES	-\$378,110.19	\$0.00	-\$123,194.00	\$111,933.74	\$0.00	-\$389,370.45
FUND BALANCES - BEGINNING			\$4,328,628.00	\$0.00	\$391,157.54	\$300,000.00	\$2,000.00	\$5,021,785.54
FUND BALANCES - ENDING			\$3,950,517.81	\$0.00	\$267,963.54	\$411,933.74	\$2,000.00	\$4,632,415.09
Note 1: General Fund Budget								
1	This budget includes: 3% December supplement for all staff.							
2	A decrease in the employer funded TRS from 21.14% to 19.06%.							
Note 2: Special Revenue Funds and School Nutrition Fund								
1	The Special Revenue Funds reflect a 15% reduction of the known federal program budget for FY 20.							
Note 3: Capital Projects Funds								
1	We will present an amended budget at some point during FY 2021 when we have a better idea of what the construction expenditures will be.							
Note 4: Debt Service Funds								
1	This budget contains bond principal and interest for the CHS bond.							